

# **FISCAL NOTE**

## **SB 2315 - HB 2397**

January 27, 2004

**SUMMARY OF BILL:** Authorizes a municipality or county to prepare and adopt a biennial budget for its departments upon approval of the state director of local finance.

### **ESTIMATED FISCAL IMPACT:**

#### **Decrease Local Govt. Expenditures - Not Significant / Permissive**

Estimate assumes local governments choosing to adopt a biennial budget for any department will experience a decrease in expenditures for administrative costs including those for public hearings, printing costs, and personnel time. Such a decrease is estimated to be not significant as the biennial budget would have to be reviewed annually and adjustments made where necessary.

Note: Current law does not authorize the adoption of a two-year property tax rate so this rate would have to be reviewed and established annually despite adoption of a biennial budget.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director